



# **PART 1** The Objectives



- 1.1** This guide is designed to help remittance agents and money changers, money lenders, estate agents, precious metals and precious stones dealers, and their employees, gain a better understanding of the following:
- money laundering and terrorist financing;
  - suspicious transaction reporting and suspicious activity indicators;
  - customer due diligence and record keeping; and
  - international regulatory standards.
- 1.2** After reading this guide, you should be able to:
- understand your responsibilities in respect of anti-money laundering and counter-terrorist financing;
  - appreciate the risks of money laundering and terrorist financing specific to your sector;
  - identify suspicious transactions in the course of your business; and
  - understand your legal obligation to report suspicious transactions.
- 1.3** This guide consists of five parts. The first part (**The Objectives**) covers the objectives to be achieved. The second part (**The Basics**) provides a basic introduction to anti-money laundering and counter-terrorist financing. The third part (**The Risks**) sets out examples of suspicious activity indicators specific to each sector; and explains, by means of case examples, how your sector can be abused for money laundering and terrorist financing. The fourth part (**Getting Prepared**) covers international regulatory standards and the way forward to meet these standards, followed by a short quiz of 10 questions to test how much you have learned from this guide. The last part (**Appeals to the Sectors**) contains appeals from fellow members of your sectors to join the fight against money laundering and terrorist financing.