



PART 5 Appeals to the Sectors



5.1 Over the years, Hong Kong has built up a robust and comprehensive regime through legislation, law enforcement, liaison with the financial sectors and issuance of guidelines, publicity, education and international cooperation. To sustain its status as a major international financial centre, Hong Kong needs to maintain a robust and effective regime in line with international standards and emerging trends.

5.2 **Chairman of the Professional Development Committee of the Estate Agents Authority**

Mr. Joseph H. P. Tsang

“The purchase and sale of real estate property involve millions and millions of dollars. Property transactions can therefore be easily abused for money laundering. I would like to make use of this opportunity to appeal for your assistance in the government’s fight against money laundering, and in preventing our industry from being exploited by criminals.”

5.3 **Chairman of the Hong Kong S.A.R. Licensed Money Lenders Association**

Mr. Akihiro Nagahara

“I did not originally realize that our sector was so vulnerable to abuse by money launderers. We must remain vigilant and it is our duty to safeguard the integrity of our financial system.”

5.4 Managing Director, Asia, Travelex

Mr. David Chan

"There have been many cases that demonstrate our industry (remittance agents and money changers) is extremely vulnerable to abuse for money laundering and even terrorist financing. We have to put extra effort to maintain the integrity of our industry. Keep your eyes open for suspicious transactions and report without delay any suspicion."

5.5 President of the Hong Kong Jewellery & Jade Manufacturers Association

Mr. Charles S. C. Chan, J.P.

"Transactions in the industry normally involve large amount of money. They are easily abused by criminals for money laundering. Dealers in the industry need to be vigilant to guard against the abuse in handling unusual sale and purchases involving large amount of money."

Report Suspicious Transactions

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