

PART 1

The Objectives



- 1.1** This guide is designed to help accountants, estate agents, precious metals and precious stones dealers and trust and company service providers, and their employees, gain a better understanding of the following:
- money laundering and terrorist financing;
 - suspicious transaction reporting and suspicious activity indicators;
 - customer due diligence and record keeping; and
 - international regulatory standards.
- 1.2** After reading this guide, you should be able to:
- understand your responsibilities in respect of anti-money laundering and counter-terrorist financing;
 - appreciate the risks of money laundering and terrorist financing specific to your sector;
 - identify suspicious transactions in the course of your business; and
 - understand your legal obligations to report suspicious transactions.
- 1.3** This guide consists of five parts. The first part (**The Objectives**) covers the objectives to be achieved. The second part (**International Standards and Way Forward**) covers the latest international developments and the way forward to comply with the international standards. The third part (**The Basics**) provides a basic introduction to anti-money laundering and counter-terrorist financing. The fourth part (**The Risks**) sets out examples of suspicious activity indicators specific to each sector; and explains, by means of case examples, how your sector can be abused for money laundering and terrorist financing. The last part (**Quiz**) comprises a short quiz of 25 questions to test how much you have learned from this guide.