



**CHARTERED
SECRETARIES**
特許秘書

More than meets the eye.
潛能. 超越所見.

Anti-Money Laundering seminar for Designated Non-Financial Businesses and Professions

Be Our Gatekeeper

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Who are TCSP practitioners?



TMF
GROUP



TCSP

- Acting as a formation agent of legal persons;
- Providing a registered office; business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangements;
- Acting as (or arranging for another person to act as) a nominee shareholder for another person.



TCSP (cont'd)

- Acting as (or arranging for another person to act as) a director or secretary of a company, a partner of a partnership, or a similar position in relation to other legal persons;
- Acting as (or arranging for another person to act as) a trustee of an express trust;



Why AML is important to us?

- Reputational risk
- Corporate risk and liabilities
- Individual risk and liabilities
- Avoid criminals and money launders
- Social responsibility



TMF compliance - hardware

- Compliance dept / compliance officer
- Compliance manual
- New client acceptance committee
- New client acceptance form
- List of required information and documents
- Records keeping - compliance file / cabinet



TMF compliance - software

- Update and review of compliance policy
- Internal training / external seminars
- Periodic compliance review
- New staff interview process
- Open to solution



TMF compliance

Suspicious Transaction Reporting



Review of the compliance development

- Acceptance and recognition by the clients
- Global environment
- Statutory support and backing
- Compliance cost
- Management support



Case Sharing



Future Development



Self-Regulated?

Regulated by the Government?



Future Development – concerns??

- Sufficient knowledge and understanding of the market business and practice?
- Who should be regulated?
- How to identify the market players



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